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22nd January 2020

Your ref: AP/17/AHM 150-220 & SXT1/AJW4
Our ref: RD/LBE /01

Without Prejudice Save as to Costs

Dear Sirs

RE: Squire Patton Boggs LLP -v- Dragon Payments Ltd (formally London Block Exchange Ltd)
Winding up Petition number: CR-2019-001356

We are instructed to confirm your position on a practical settlement of the above matter concerning the principal sum and your costs. We would be very grateful for a prompt reply having noted your position on our client's proposal to adjourn the 31st January hearing by consent.

Yours faithfully,

W Legal Limited